

**DIN:** 7020-1-01  
**Title of Policy:** Investment Policy

**Policy**

Northwest Technical College will invest any available cash generated from local sources so as to return the maximum interest income on short term, no risk investments.

**Purpose**

To generate additional income while protecting college cash funds.

**Responsibility**

The table below describes responsibilities for this policy:

<b>Group/Individual</b>	<b>Responsibility</b>
Business Manager	Determine if adequate funds exist for investments and recommend investment vehicle to sample administration

**Supporting References**

Listed below are college document(s) that support this policy:

**Compliance References:**

Listed below are references to compliance requirements (e.g. MnSCU policy, federal regulations):

MnSCU [Policy 7.5 Financial Institutions and Investments](#) policy

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Approved: President Quistgaard	Date: 4-20-04	Check here if policy should appear in campus handbook: <input type="checkbox"/>		